

	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>		<u>FY 2022</u>	<u>Change in Budget</u>	
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ADJUSTED</u>	<u>Estimated</u>	<u>PROPOSED</u>	<u>FY 21 to FY 22</u>	
			<u>BUDGET</u>	<u>FY Total</u>	<u>BUDGET</u>	<u>\$</u>	<u>%</u>
<b>Revenue:</b>							
General Property Taxes	\$ 9,924,320	\$ 10,298,261	\$ 10,652,792	\$ 10,616,501	\$ 11,219,581.60	\$ 566,790	5.3%
Other Taxes	4,700,948	4,245,121	3,692,230	3,767,230	4,048,433	356,203	9.6%
Licenses & Permits	1,337,203	1,170,642	1,075,600	1,055,100	1,070,600	(5,000)	-0.5%
Intergovernmental Revenue	425,292	386,829	2,283,092	10,233,092	8,323,772	6,040,680	264.6%
Charges For Services	977,202	770,759	773,228	700,828	752,228	(21,000)	-2.7%
Fines & Fees	2,829,086	2,617,544	2,510,300	2,520,200	2,650,300	140,000	5.6%
Miscellaneous Revenue	344,232	286,977	250,390	216,832	338,890	88,500	35.3%
Transfer from Debt Service Fund	250,000	-	-	-	-	-	0.0%
Excess LFRF-(carryforward from FY21 to FY22)		-	-	-	8,050,000	8,050,000	
Total Revenue & Other Funding Sources	20,788,283	19,776,133	21,237,632	29,109,783	36,453,805	15,216,173	71.6%
<b>Expenditures:</b>							
<b>General Government &amp; Administration</b>							
Mayor & Council	661,806	651,606	721,969	719,157	695,160	(26,809)	-3.7%
City Manager	491,217	486,293	515,414	484,080	500,286	(15,128)	-2.9%
Economic Development	243,788	167,044	288,895	223,772	220,704	(68,191)	-23.6%
City Clerk	350,717	361,662	366,854	346,826	371,517	4,663	1.3%
City Attorney	182,152	148,213	196,000	187,000	181,000	(15,000)	-7.7%
Finance	925,143	939,662	924,583	920,033	958,772	34,189	3.7%
Human Resources	466,602	461,469	481,884	439,730	551,654	69,770	14.5%
Communications & Special Events	222,403	354,510	453,917	316,040	647,122	193,204	42.6%
Information Technology	883,472	626,530	829,857	707,227	808,959	(20,898)	-2.5%
Non-Departmental Expenses	184,890	184,599	178,362	164,542	188,043	9,681	5.4%
COVID-19 related expenses & assistance	-	126,234	1,909,320	1,663,470	-	(1,909,320)	-100.0%
Local Fiscal Recovery Funds- ARPA	-	-	-	-	3,077,650	3,077,650	
Board of Elections & Ethics Commission	5,123	71,779	27,292	14,870	103,018	75,726	277.5%
Total General Government & Admin.	4,617,313	4,579,602	6,894,347	6,186,748	8,303,884	1,409,537	20.4%
<b>Public Services</b>	4,709,017	4,633,237	4,951,729	4,749,841	4,621,708	(330,021)	-6.7%
<b>Planning &amp; Community Development</b>	544,864	511,513	657,381	541,660	628,538	(28,842)	-4.4%
<b>Youth, Family &amp; Senior Services</b>	1,252,421	1,220,278	1,321,480	1,137,531	1,347,324	25,844	2.0%
<b>Public Works</b>	5,514,172	5,546,087	6,176,761	5,392,336	6,229,008	52,247	0.8%
<b>Total Expenditures</b>	16,637,787	16,490,717	20,001,697	18,008,116	21,130,462	1,128,765	5.6%
Transfer to Capital Proj. Fund - Current	2,692,781	2,050,376	111,185	611,772	1,177,703	1,066,518	959.2%
Transfer to Capital Proj. Fund - LFRF	-	-	-	-	5,820,000		
Transfer to Debt Service Fund	-	254,861	900,700	900,700	1,203,290	302,590	33.6%
Contingency	-	-	224,050	-	100,000	(124,050)	-55.4%
Total Expenditures, Transfers & Contingency	19,330,568	18,795,954	21,237,632	19,520,588	29,431,455	8,193,823	38.6%
<b>Excess Revenues over Expenditures</b>	<u>\$ 1,457,715</u>	<u>\$ 980,179</u>	<u>\$ (0)</u>	9,589,195	7,022,350	<u>\$ 7,022,350</u>	
<b>Less Local Fiscal Relief Funds (ARPA) remaining balance</b>				8,050,000	7,022,350		
<b>Excess Revenues over Exp. (excluding LFRF balance)</b>				<u>\$ 1,539,195</u>	<u>\$ -</u>		

	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2021</u>		<u>FY 2022</u>
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ADJUSTED</u>	<u>Estimated</u>	<u>PROPOSED</u>
			<u>BUDGET</u>	<u>FY Total</u>	<u>BUDGET</u>
<b><u>Unassigned Fund Balance:</u></b>					
Beginning of year	5,436,090	6,805,831	7,927,436	7,927,436	9,466,630
Excess Revenues over Expenditures	1,457,715	980,179	(0)	1,539,195	-
Changes in Nonspendable Fund Balance	(87,974)	141,426			
Transfer to CP Fund - excess over 25%			(1,116,628)	-	(4,950,000) (a)
End of year	<u>\$ 6,805,831</u>	<u>\$ 7,927,436</u>	<u>\$ 6,810,808</u>	<u>\$ 9,466,630</u>	<u>\$ 4,516,630</u>
<i>Fund Balance as a % of subsequent year's exp, (FY 2021 &amp; 2022 excludes LFRF budgeted expenditures).</i>	<u>41.3%</u>	<u>39.6%</u>	<u>32.2%</u>	<u>52.4%</u>	<u>25.0%</u>

**Calculation of Excess Fund Balance -Transfer to Capital Projects Fund**

Total proposed expenditures - FY2022 (Excluding Local Fiscal Recovery Funds)	<u>\$ 18,052,812</u>
Retention goal (25% of FY2022 expenditures)	4,513,203
Estimated Unassigned Fund Balance - June 30, 2021) **	<u>9,466,630</u>
Excess Fund Balance over 25%	<u>4,953,427</u>
Excess to be transferred to Capital Projects Fund (After completion of FY2021 audit)	<u>\$ 4,950,000 (a)</u>

\*\* Calculation of transfer excludes funding received for Local Fiscal Recovery Funds as a part of the America Rescue Act